

Date: 29th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001
BSE Scrip -544072

Subject: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the company at their meeting held today i.e. Thursday, 29th May, 2025 inter alia transacted the following businesses:

1. Audited Financial Results:

Approved the Audited Financial Results of the company for the half year and year ended 31st March, 2025 along with Statement of Assets and Liabilities as on date and Cash Flow Statement of the Company for the financial year ended 31st March, 2025 and took on record Auditor's Report thereon pursuant to Regulation 33 of Listing Regulations. A copy of same is enclosed herewith as "**Annexure-I**"

Further, declaration duly certified by Mr. Imran Khan, Managing Director and Mrs. Tahira Sheikh, Chief Financial Officer of the company, that the Auditor's report on Audited Financial Results of the Company for the half year and year ended 31st March, 2025 is with unmodified opinion, is also enclosed herewith as "**Annexure-II**".

2. Appointment of Secretarial Auditor:

Based on the recommendation of the Audit Committee, approved the appointment of M/s H KHANDELWAL & Associates (Firm Registration No.: S2020RJ747000), peer reviewed firm of Practicing Company Secretaries having Peer Review Certificate No.: 5579/2024 as Secretarial Auditor of the Company for a first term of 5 (five) consecutive years commencing from 01st April, 2025 to 31st March, 2030 subject to the approval of shareholders at the ensuing 08th Annual General Meeting of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as "**Annexure- III**".

AIK PIPES AND POLYMERS LIMITED

www.aikpipes.com | info@aikpipes.com | CIN: L25209RJ2017PLC059111
Regd. Office : Office No. 506, 5th Floor, Elements Mall, Ajmer Road, , Jaipur, Rajasthan, 302021
Works : 29, Govindam Industrial Park, Govindgarh, Jaipur (Raj.) 303712
+91 6375005570 +91 8955629082

3. Appointment of Internal Auditor:

Based on the recommendation of the Audit Committee, approved the re-appointment of M/s SASH & Associates, Chartered Accountants (Firm Registration No.: 019934C) as Internal Auditor of the Company for the Financial Year 2025-26 pursuant to the provisions of Section 138 of the Companies Act, 2013.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as "**Annexure -III**".

The above information is also available on the Company's website at <https://www.aikpipes.com>

The board meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Further please note that the Trading Window for dealing in securities of the Company shall remain closed for the Designated Persons and their immediate relatives of the Company in terms of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading till 48 hours after dissemination of this announcement.

You are requested to kindly take the above on your records.

Thanking You
Yours faithfully

FOR AIK PIPES AND POLYMERS LIMITED
(Formerly known as AIK PIPES AND POLYMERS PRIVATE LIMITED)

Tahira Sheikh
(Whole Time Director and CFO)
DIN: 10194260

Encl.: as above

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R P KHANDLWAL & ASSOCIATES
Chartered Accountants

Independent Auditor's report on Standalone Financial Results of AIK Pipes & Polymers Limited (Formerly Known as AIK Pipes & Polymers Private Limited) for the Half year and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AIK Pipes & Polymers Limited
(Formerly Known as AIK Pipes & Polymers Private Limited)

Opinion

We have audited the accompanying statement of Standalone Financial Results ("the Statement") of AIK Pipes & Polymers Limited (Formerly Known as AIK Pipes & Polymers Private Limited) (hereinafter referred to as "the Company") for the Half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



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Central Spine, Vidhyadhar Nagar, Jaipur-302039



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone Financial results may be influenced. We consider quantitative materiality and qualitative factors in
 - i. Planning the scope of our audit work and in evaluating the results of our work, and
 - ii. To evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Standalone financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For R P Khandelwal & Associates
Chartered Accountants
F.R.N: - 001795C

N. Khandelwal



CA Nitin Khandelwal
Partner

M.NO.-414141

UDIN - 25414141BMLBLV9059

Date: May 29th, 2025

Place: Jaipur, Rajasthan

AIK PIPES AND POLYMERS LIMITED

(Formerly Known as AIK PIPES AND POLYMERS PRIVATE LIMITED)

CIN - L25209RJ2017PLC059111

Office No. 506, 5th Floor, Elements Mall, Ajmer Road, Jaipur, Rajasthan 302021

Website - www.aikpipes.com; Email : info@aikpipes.com

Standalone Statement of Audited Financial Results for the Half Year & Year ended on March 31st, 2025 Pursuant to regulation 33 of SEBI (LODR)

(Amount in Lakhs)

	Particulars	Half Year Ended on			For the Year Ended	
		31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	922.82	1586.88	1598.60	2509.70	3,727.25
II	Other Income	28.47	6.40	9.50	34.87	10.23
III	Total Revenue (I+II)	951.29	1593.28	1608.10	2544.57	3737.48
IV	EXPENSES					
	Cost of Material Consumed	802.42	1451.14	1325.12	2253.57	3095.18
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-4.90	-165.58	-44.79	-170.48	-82.96
	Employee Benefit Expenses	55.25	54.15	53.51	109.40	101.40
	Finance Cost	33.79	41.29	44.34	75.08	67.64
	Depreciation & Amortization Expense	20.61	18.24	16.73	38.85	29.91
	Other Expenses	35.90	36.79	75.82	72.69	141.73
	Total expenses (IV)	943.07	1436.03	1470.73	2379.11	3352.90
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	8.22	157.25	137.37	165.46	384.58
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	8.22	157.25	137.37	165.46	384.58
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	8.22	157.25	137.37	165.46	384.58
X	Tax Expenses					
	1 Current Tax	-10.17	28.87	22.63	18.70	82.65
	2 Deferred Tax	5.46	2.91	-45.17	8.37	-39.23
	2 Tax related to earlier year	5.68	5.06		10.74	
	Total Tax Expenses (X)	0.97	36.84	-22.54	37.81	43.42
XI	Profit/(Loss) for the period from continuing operations (IX-X)	7.25	120.41	159.91	127.65	341.16
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	7.25	120.41	159.91	127.65	341.16
XVI	Paid up Equity Share Capital	636.30	636.30	636.30	636.30	636.30
XVII	Reserves & Surplus	1647.07	1639.84	1556.09	1647.08	1556.12
XVIII	Earnings per equity share					
	(1) Basic	0.11	1.89	3.14	2.01	6.69
	(2) Diluted	0.11	1.89	3.14	2.01	6.69

Notes:-

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th May, 2025. In compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, an audit of the above results has been carried out by the Statutory Auditors for which they have issued an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules) 2014 as amended.
- The figures for the half year ended 31st March, 2025 and corresponding half year ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the half year ended of the respective financial year.
- The Company is mainly engaged in Manufacturing of HDPE Pipes. The Company operates in only one segment, hence segment reporting is not applicable.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For AIK Pipes and Polymers Limited

Imran Khan
Chairman Cum Managing Director
DIN : 07938677



Place : Jaipur, Rajasthan
Date : May 29th, 2025

AIK PIPES AND POLYMERS LIMITED
(Formerly Known as AIK PIPES AND POLYMERS PRIVATE LIMITED)
CIN - L25209RJ2017PLC059111

Office No. 506, 5th Floor, Elements Mall, Ajmer Road, Jaipur, Rajasthan 302021
Website - www.aikpipes.com; Email : info@aikpipes.com
Audited Statement of Assets & Liabilities as on March 31st, 2025

(Amount in Lakhs)

Particulars	As on 31st March 2025	As on 31st March 2024
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	636.30	636.30
Reserves and surplus	1,647.08	1,556.12
	2,283.38	2,192.42
2 Non-current liabilities		
Long Term Borrowings	84.77	135.46
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	84.77	135.46
3 Current liabilities		
Short Term Borrowings	496.11	374.63
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	297.63	375.79
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.23	13.34
Other Current Liabilities	35.93	50.75
Short Term Provisions	31.22	96.18
	861.12	910.69
TOTAL	3,229.27	3,238.57
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	496.14	423.15
(ii) Intangible Assets		
(iii) Goodwill		-
(iv) Capital Work in Progress	-	
Non Current Investments	349.60	413.26
Long Term Loans & Advances	79.05	102.03
Deferred Tax Assets	16.72	25.09
Other Non Current Assets	15.02	15.02
	956.53	978.55
2 Current assets		
Current Investments	-	-
Inventories	721.14	641.10
Trade Receivables	1,504.61	1,444.12
Cash and cash equivalents	25.60	48.58
Short Term Loans & Advances	20.71	126.22
Other Current Assets	0.68	
	2,272.74	2,260.02
TOTAL	3,229.27	3,238.57

For AIK Pipes and Polymers Limited

Imran Khan

Imran Khan
Chairman Cum Managing Director
DIN : 07938677



Place : Jaipur, Rajasthan
Date : May 29th, 2025

AIK PIPES AND POLYMERS LIMITED

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Audited Statement of Cash Flows for the year ended on March 31st, 2025

(Amount in Lakhs)

Particulars	Financial Year Ended on	Financial Year Ended on
	31/03/2025	31/03/2024
Cash flows from operating activities		
Net Profit Before Tax	165.46	384.58
Adjustments For	0	0
Depreciation	38.86	29.91
Finance Costs	75.07	67.64
Gain On Sale Of Fixed Assets	0.00	(0.59)
Operating Profit before Working Capital Changes	279.39	481.54
(Increase)/Decrease in Short Term Receivables	(60.49)	(694.62)
(Increase)/Decrease in Inventories	(80.05)	(296.72)
(Increase)/Decrease in Short Term Loans and Advances	105.52	(60.81)
(Increase)/Decrease in Other Assets	0.00	(15.02)
(Increase)/Decrease in Other Current Assets	(0.68)	0.00
Increase/(Decrease) in Trade Payables	(91.28)	146.86
Increase/(Decrease) in Other Current Liabilities	(14.84)	12.45
Increase/(Decrease) in Short Term Provisions	(0.82)	13.33
Cash Generated from Operating Activities	(142.63)	(894.52)
Tax Paid	93.59	109.76
NET CASH FLOW OPERATING ACTIVITIES	43.17	(522.75)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Tangible Fixed Assets	(111.85)	(150.53)
Purchase of Non Current Investments	63.67	(411.06)
(Increase)/Decrease in Long Term Loans and Advances	22.98	(102.03)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(25.21)	(663.62)
CASH FLOWS FROM FINANCIAL ACTIVITIES		
Increase in Paid up Capital Including Share Premium	(36.66)	1,291.09
Increase/(Decrease) in Long Term Borrowings	(50.69)	(13.40)
Increase/(Decrease) in Short Term Borrowings	121.49	(14.59)
Finance Costs	(75.07)	(67.64)
NET CASH FLOWS FROM FINANCIAL ACTIVITIES	(40.94)	1,195.45
NET CASH FLOW DURING THE PERIOD (A+B+C)	(22.98)	9.09
Opening Balance as at the beginning of the year	48.58	39.50
Closing Balance as at the end of the year	25.60	48.58

For AIK Pipes and Polymers Limited

Imran Khan

Chairman Cum Managing Director

DIN : 07938677



Place : Jaipur, Rajasthan

Date : May 29th, 2025

Annexure-II


Date: 29th May, 2025


To,
The Board of Directors
AIK Pipes and Polymers Limited
Office No. 506, 5th Floor, Elements Mall,
Ajmer Road, , Jaipur, Rajasthan, 302021

Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("Listing Regulations")

Dear Sir/ Ma'am,

In compliance with the regulation 33(3)(d) of Listing Regulations, we do hereby confirm and declare that, M/s R P Khandelwal & Associates, Chartered Accountants (Firm Registration No.: 001795C), Statutory Auditors of the Company have issued the Audited Report with Unmodified Opinion, in respect of Audited Financial Results of the company for the half year and year ended 31st March, 2025 duly reviewed and recommended by the Audit Committee of the company and approved by the board of directors of the company at their respective meetings held on Thursday, 29th May, 2025.


Imran Khan
(Managing Director)
(DIN: 07938677)




Tahira Sheikh
(Chief Financial Officer)



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Annexure-III
(Appointment and Re-appointment of Auditors)

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

Particulars	M/s H KHANDELWAL & Associates (Secretarial Auditor)	M/s SASH & Associates (Internal Auditor)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s H KHANDELWAL & Associates, as Secretarial Auditor of the Company for a first term of 5 (five) consecutive years commencing from 01 st April, 2025 to 31 st March, 2030 subject to the approval of shareholders of the Company pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of Listing Regulations.	Re- appointment of M/s SASH & Associates, as Internal Auditor of the Company for the Financial Year 2025-26 pursuant to the provisions of Section 138 of the Companies Act, 2013.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re -appointment	Date of appointment is 29 th May, 2025 and term of appointment is from 01 st April, 2025 to 31 st March, 2030 subject to the approval of shareholders in the ensuing 08 th Annual General Meeting of the Company.	Date of re-appointment is 29 th May, 2025 to conduct the Internal Audit for the FY 2025-26.
Brief profile (in case of appointment)	M/s H KHANDELWAL & Associates (Firm Registration No.: S2020RJ747000) and Peer Review Certificate No.: 5579/2024, is a leading firm of Practicing Company Secretaries having experience of more than 10 years. M/s H KHANDELWAL & Associates have confirmed that they fulfill all the eligibility criteria envisaged under Companies Act, 2013 & Listing Regulations to hold the office and perform the role of Secretarial Auditors of the Company effectively.	M/s SASH & Associates, Chartered Accountants (Firm Registration No.: 019934C) is having wide experience in Income Tax Compliances, International Taxation, GST compliances, Accounting, Internal Audit, GST audit as well as handling major audit assignments. M/s SASH & Associates have confirmed that they fulfill all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Internal Auditors of the Company effectively.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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